



21 July 2011

Company Announcements Office
ASX Limited
Exchange Centre
Level 5, 20 Bridge Street
Sydney
NSW 2000

BINDING AGREEMENT EXECUTED TO SUPPLY 3,000 MOBILE AIRTIME RELOAD AND MICRO REMITTANCE TERMINALS IN MALAYSIA

Dear Sir,

Mint Wireless Limited (ASX: MNW) is pleased to announce that its subsidiary J&C Pacific has executed binding agreements for 3,000 mobile airtime reload and micro remittance terminals with distributors in Malaysia.

Yours faithfully,

Gary Stewart
Company Secretary
Mint Wireless Limited
P: 02 8752 7888

About Mint Wireless Limited:

Mint Wireless Limited (Mint) is a global payments and mobile transactions company listed on the Australian Securities Exchange (ASX: MNW). Mint Wireless' core businesses include innovative mobile payment services for the developed and emerging markets. Intermoni, a wholly owned subsidiary of Mint Wireless, has the sole rights to deploy a micro airtime reload and micro remittance solution that provides a cost effective and efficient mobile money transfer service to the unbanked population in emerging markets globally. Mint Wireless also has a 51% interest in J&C Pacific Sdn. Berhad, a mobile airtime reload and transfer provider in Malaysia. Mint has won many hardware and software awards including Microsoft and IBM's Consensus Awards in 2008. In 2009, Mint has been recognised amongst Australia's best performing small-to-medium companies, winning two recent awards: ranking 4th in the BRW Fast 100 awards, and ranking 5th in the SmartCompany.com.au Smart 50 awards.

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BINDING AGREEMENT EXECUTED FOR 3,000 MOBILE AIRTIME RELOAD AND MICRO REMITTANCE TERMINALS IN MALAYSIA

Highlights

- **Mint Wireless subsidiary J&C Pacific, a mobile airtime reload and transfer provider, has executed binding agreements for 3,000 mobile airtime reload and micro remittance terminals with distributors in Malaysia.**
- **Under the agreements, J&C Pacific will supply 3,000 mobile airtime reload and micro remittance terminals to be deployed progressively from July to the end of December 2011.**
- **The value of these orders should contribute revenues to J&C in the range of RM\$14 – 15M (US\$4 – 5M) to the end of December 2011.**
- **This commitment from distributors follows on from the positive results from the early deployment of terminals in Malaysia for the month of June with greater than expected transaction usage.**

Sydney, 21 July 2011: Mint Wireless Limited (ASX: MNW) (“Mint Wireless”) today announced that its 51% owned subsidiary, J&C Pacific Sdn. Berhad (“J&C”), a mobile airtime reload and transfer company based in Malaysia, has executed binding agreements and received orders from distributors for 3,000 mobile airtime reload and micro remittance terminals (“terminals”) to be supplied in monthly installments from July to the end of December 2011. The value of these orders should contribute revenues to J&C in the range of RM\$14 – 15M (US\$4 – 5M) to the end of December 2011.

The distributors will install, distribute, maintain and market the terminals for authorised resellers and agents in Malaysia. The orders follow the successful deployment of terminals since June where the monthly transaction revenues generated from these terminals significantly exceeded management’s expectations.

“We are very pleased with the performance of the terminals to date. Given the the successful launch of our mobile airtime reload and micro remittance terminals in select locations throughout Malaysia, our distributors are now committed to scaling up the deployment of our mobile airtime terminals throughout Malaysia” said Marcus Lee, CEO of Mint subsidiary J&C Pacific.

Commenting on the agreement and orders received from the Malaysia market, Mint Wireless’ CEO Alex Teoh said “J&C continues to deliver strongly on its business plan for the Malaysian market. These agreements provide Mint Wireless with an excellent foundation for achieving its targets for this financial year.”

“The success achieved to date in Malaysia validates the market opportunity for providing a micro airtime reload and remittance solution for the unbanked in emerging markets. We believe that this will provide a solid platform to successfully roll out our solution in other dominant pre-paid airtime and remittance sending markets globally” Mr. Teoh added.

ENDS

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